

Auditors Report-Review	English 01/01/2026-31/03/2026
DISCLOSURE AUDITOR'S REPORT	
DISCLOSURE OF AUDITOR'S REPORT	
Introduction to Auditor's Report	Ref #1
Scope of Review	Ref #2
CONCLUSION	
BASIS FOR CONCLUSION	
Conclusion and basis of Conclusion	Ref #3
Other information	Ref #4

1

We have reviewed the accompanying condensed interim statement of financial position of Muscat Insurance Company SAOG as at 31 March 2026, and the related condensed interim statements of profit or loss and other comprehensive income, statements changes in equity and cash flows for the three months period then ended, and a summary of material accounting policies and other explanatory notes ("the condensed interim financial information"), set out on pages 4 to 29. Management is responsible for the preparation and presentation of the accompanying condensed interim financial information in accordance with the International Financial Reporting Standards. Our responsibility is to express a conclusion on the condensed interim financial information based on our review.

2

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as at and for the three months period ended 31 March 2026 is not prepared, in all material respects, in accordance with the International Financial Reporting Standards.

4

The Company’s annual audited financial statements as at 31 December 2025 and for the year then ended have been audited by another auditor who expressed an unmodified opinion thereon on 26 February 2026.

Auditors Report-Review	English 01/01/2026-31/03/2026
DISCLOSURE OF AUDITOR'S DETAILS	
DISCLOSURE OF AUDITOR'S DETAILS	
Name of partner signing off auditor's report	Paul Callaghan
Registration number of partner signing off auditor's report	8045033
Name of audit firm	MOORE STEPHENS LLC
Registration number of Audit firm	1220356
Date of certification from auditor	28/04/2026